



**B S S & ASSOCIATES**  
**COMPANY SECRETARIES**

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004  
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To  
The Chairman,  
**IKF FINANCE LIMITED**  
# 40-1-144, 3<sup>rd</sup> Floor, Corporate Centre,  
M G Road, Vijayawada- 520 010  
Andhra Pradesh.

Dear Sir,

**Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and any other applicable rules and regulations for the 29<sup>th</sup> Annual General Meeting of IKF FINANCE LIMITED held on Thursday, 24<sup>th</sup> December 2020 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

1. We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**IKF FINANCE LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system at 29<sup>th</sup> AGM conducted on 24<sup>th</sup> December, 2020 at 11.00 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 7 as set out in the Notice dated 14<sup>th</sup> November, 2020 of the said 29<sup>th</sup> AGM.
2. In compliance with the MCA Circulars dated May 5, 2020 read with the Circulars dated April 8, 2020 and April 13, 2020, (Collectively referred to as "MCA Circulars") the Notice dated 14<sup>th</sup> November 2020, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.



Srikanth

3. The Company had availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for three days from 21<sup>st</sup> day of December, 2020, 9.00 A.M. (IST) to 23<sup>rd</sup> day of December 2020 5:00 P.M (IST).
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 16<sup>th</sup> day of December, 2020.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the reports generated by the CDSL.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as Scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by CDSL, as under.

**a) Resolution 1 (as an Ordinary Resolution)**

"RESOLVED THAT the Audited Financial Statements (both Standalone and Consolidated) of the Company containing Statement of Profit and Loss Account for the year ended 31<sup>st</sup> March, 2020, and the Balance Sheet and Cash Flow Statement as at that date together with the reports of Board of Directors and Auditors thereon be and are hereby received, considered, approved and adopted."



(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

b) Resolution 2 (as an Ordinary Resolution)

"RESOLVED THAT Mr. Satyananda Sinha Chunduri (DIN:03644504), who retires by rotation in accordance with Section 152 of the Companies, Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil



**c) Resolution 3 (as an Ordinary Resolution)**

"RESOLVED THAT Mrs. Vasumathi Devi Koganti (DIN: 03161150), who retires by rotation in accordance with Section 152 of the Companies, Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

**d) Resolution 4 (as an Ordinary Resolution)**

Appointment of M/s. S.R.Batlibai & Co. LLP (Firm Registration No. 301003E/E300005), Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration.

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil



**e) Resolution 5 (as a Special Resolution)**

To enhance the Borrowing Powers of the Company from Rs.4000.00 Crores to Rs.5000.00 Crores

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

**f) Resolution 6 (as a Special Resolution)**

To enhance the power of Board of Directors of the Company to lease and mortgage of the property (ies) of the Company

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil



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**g) Resolution 7 (as a Special Resolution)**

Authorization to issue of Non Convertible Debentures (NCD)/Tier II Debt(s)/Commercial Papers/Bonds on Private Placement Basis.

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
36	3,16,82,489	100.00

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	8	0

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

Thanking you,

Yours faithfully

For B S S & Associates  
Company Secretaries

S. Srikanth

S.Srikanth

Partner

C.P. # 7999

UDIN: A022119B001649571



Place: Hyderabad

Date: 25.12.2020