



March 21, 2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: Extra Ordinary General Meeting Dt 20.03.2023 – Submission of Scrutinizer's Report

Ref: Scrip Code: 959773, 973527, 973528, 973633, 974327

We wish to inform you that an Extra Ordinary General Meeting of the Company was held on Monday, 20th day of March, 2023 at the Registered Office of the Company situated at #40-1-144, Corporate Centre, M.G.Road, Vijayawada-520010, Andhra Pradesh, the business mentioned in the Notice dated 21st February, 2023 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the scrutinizer's Report . The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

CHAPALAMADUG
U SREENIVASA
RAO
Digitally signed by
CHAPALAMADUGU SREENIVASA
RAO
Date: 2023.03.21 16:28:19 +05'30'

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



B S S & ASSOCIATES COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
Phone : 040 - 40171671 , Cell : 6309490217
E-mail :- cs@bssandassociates.com

Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015]

To

The Chairman,

IKF FINANCE LIMITED,

40-1-144,3rd Floor,

Corporate Centre, M.G. Road,

Vijayawada- 520010,

Andhra Pradesh.

We, B S S & Associates Company Secretaries, Hyderabad, were appointed by the Board of Directors of "IKF FINANCE LIMITED" [CIN: U65992AP1991PLC012736] ("the Company") for the purpose of scrutinizing the remote e-voting process and voting through polling paper at the Extra-ordinary General Meeting (EGM) of the members of the Company, in a fair and transparent manner and ascertain the requisite majority on remote e-voting and voting through polling paper carried out, as per the provisions the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015), on the resolution item numbers 1 to 3 as set out in the Notice dated 21st February, 2023 of the EGM of the members of **IKF FINANCE LIMITED**, held on 20th day of March, 2023 at 04.00 p.m at the Registered office of the company situated at # 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520010. Accordingly, we submit the report on completion of remote e-voting and voting through polling paper, as under:-

1. The company has engaged Central Depository Services Limited (CDSL), as the Authorized agency to provide secured system for remote e-voting process.
2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolution contained in the notice of EGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the EGM is restricted to making Consolidated Scrutinizer's Report of the Votes cast 'In favour' or 'against' the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL) and polling papers received from the members at EGM.
3. The remote e-voting period was open for three days from 9.00 am on 17th March, 2023 to 5.00 p.m on 19th March, 2023.
4. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolutions was 13th March, 2023.



5. After the time fixed for closing of the poll by the Chairman, 1 ballot box kept for polling was locked in our presence with due identification mark placed by us.
6. The locked ballot box was subsequently opened in our presence along with two witnesses 1.Mr.B Narendra and 2.Mr. G. Srinivasa Rao who are not employees of the company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the company.
7. As required under the said rules, after the closure of the voting at the Extra-ordinary General Meeting, the votes cast through poll were counted; thereafter the votes cast under the remote e-voting facility was finalized on 20th March, 2023, in presence of two witnesses 1. Mr. B. Narendra and 2. Mr. G.Srinivasa Rao, who are not in employment with the company.
8. The poll papers, which were incomplete or otherwise found defective were treated as invalid and kept separately.
9. Summary of the e-voting and poll is as follows:

**ITEM NO.1: OF THE NOTICE (as a Special Resolution)
TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTER
MEMORANDUM OF ASSOCIATION OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, Clause V, i.e., Capital Clause of the Memorandum of Association of the company be and is hereby amended with substitution of the following clause wherever required-

Memorandum of Association

- V. The Authorized Share Capital of the company is Rs.105,00,00,000/- (Rupees One Hundred and Five Cores only) divided into 8,00,00,000 (Eight Crore only) Equity Shares of Rs.10/- (Rupees Ten only) each and 25,00,000 (Twenty Five Lac only) Preference Shares of Rs.100/- (Rupees One Hundred only) with rights, privileges and conditions attaching thereto as are provided by the regulation of the Company for the time being. The company has power from time to time to increase or reduce its capital and to divide the shares in the original or increased capital for the time into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or provided by the regulations of the company for the time being.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to file necessary forms with the Registrar of Companies and other statutory authorities and to do all other acts, deeds, things and matters as may be deemed expedient to give effect to the aforesaid resolution."



(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	10	28441470	100.00
Total	10	28441470	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

**ITEM NO.2 OF THE NOTICE (as a Special Resolution)
TO ALTER THE ARTICLES OF ASSOCIATION OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions and the rules made there under, if any, of the Companies Act, 2013, Article 3 of the Articles of Association of the company be and is hereby amended with substitution of the following Article wherever required.

Articles of Association

3. The Authorized Share Capital of the company is Rs.105,00,00,000/- (Rupees One Hundred and Five Crores only) divided into 8,00,00,000 (Eight Crore only) Equity Shares of Rs.10/- (Rupees Ten only) each and 25,00,000 (Twenty Five Lac only) Preference Shares of Rs.100/- (Rupees One Hundred only). The Company shall have power to increase, consolidate, sub-divide, reduce or otherwise alter its share capital subject to the provisions of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to file necessary forms with the Registrar of Companies and other statutory authorities and to do all other acts, deeds, things and matters as may be deemed expedient to give effect to the aforesaid resolution."



(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	10	28441470	100.00
Total	10	28441470	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

ITEM NO.3 OF THE NOTICE (as a Special Resolution)

APPROVAL TO CREATE, OFFER AND ISSUE UP TO 93,02,326 (NINETY THREE LAC TWO THOUSAND THREE HUNDRED AND TWENTY SIX ONLY) EQUITY SHARES ON PRIVATE PLACEMENT BASIS

"RESOLVED THAT pursuant to the provisions of Sections 23, 42 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for time being in force and as may be enacted from time to time) and all other applicable laws, the applicable rules, notifications, guidelines issued by various authorities including but not limited to the Government of India, the Reserve Bank of India ("RBI") and other competent authorities; and subject to all other necessary approvals, permissions, consents and sanctions, if required, of concerned statutory, regulatory authorities the consent of the members of the Company by way of special resolution be and is hereby accorded to the Board of Directors of the Company (herein after referred to as the "Board" which term shall be deemed to include any Committee duly constituted by the Board of Directors or any Committee which the Board of Directors may hereafter constitute) to create, offer, issue and allot upto 93,02,326 (Ninety Three Lac Two Thousand Three Hundred and Twenty Six only) Equity Shares of the Company of face value Rs.10/- (Rupees Ten only) each at a premium of Rs.205 (Rupees Two Hundred and Five only) i.e. total subscription price of Rs.215 (Rupees Two Hundred and Fifteen only) per share ("Equity Shares"), aggregating up to Rs.200,00,00,090 (Rupees Two Hundred Crore and Ninety only), in one or more tranches, for a period of one year from the date of passing of this resolution to the identified persons and on such terms and conditions which may be agreed by the Board of Directors of the Company."



"RESOLVED FURTHER THAT the Equity Shares to be issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company."

"RESOLVED FURTHER THAT the shares to be issued and allotted shall rank pari-passu with the existing shares of the Company in all respects including dividend, voting, winding up rights and all other rights and privileges as may be assigned from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, things and to give directions as may be necessary or desired and to accept any modifications in the above proposal as may be required by the authorities involved and also settle any questions or difficulties that may arise in respect of offer, issue and allotment of Equity Shares."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to file necessary forms, documents and papers with the Registrar and all other authorities concerned and to do all such acts, deeds and things as may be required to execute all such writings and instruments in connection with the issue and allotment of Equity Shares as the Board may in its absolute discretion deem necessary or desirable for giving effect to this resolution."

"RESOLVED FURTHER THAT certified true copy of the resolution be furnished under signature of any Director or Company Secretary of the Company, as and when demanded for proper implementation or furnished to the requisite statutory authorities or to any other person concerned or interested in the matter."

(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	10	28441470	100.00
Total	10	28441470	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil



10. The Register, all other papers and relevant records relating to remote e-voting and voting by polling paper at EGM shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-ordinary General Meeting and thereafter the same will be handed over to the Chairman of the meeting for safe keeping.

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth

S.Srikanth
Partner
C.P. # 7999
UDIN: A022119D003300339



Date: 21/03/2023
Place: Hyderabad

Witnesses:

B. Narendra
1. B. Narendra

G. Srinivasa Rao
2. G. Srinivasa Rao

Received the report


(Company Secretary)



Date: 21/03/2023
Place: