



August 16, 2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: Extra Ordinary General Meeting Dt 16.08.2023 – Submission of Scrutinizer's Report

Ref: Scrip Code: 959773, 973527, 973528, 973633, 974327, 974714

We wish to inform you that an Extra Ordinary General Meeting of the Company was held on Wednesday, 16th day of August, 2023 at the Registered Office of the Company situated at #40-1-144, Corporate Centre, M.G.Road, Vijayawada-520010, Andhra Pradesh, the business mentioned in the Notice dated 14th July, 2023 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the scrutinizer's Report . The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

CHAPALAMADUGU
SREENIVASA RAO

Digitally signed by
CHAPALAMADUGU SREENIVASA
RAO
Date: 2023.08.16 18:25:17 +05'30'

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : - cs@bssandassociates.com

Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper [Pursuant to section 108 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015]

To
The Chairman,
IKF FINANCE LIMITED,
40-1-144,3rd Floor,
Corporate Centre, M.G. Road,
Vijayawada- 520010, Andhra Pradesh.

Dear Sir,

We, B S S & Associates, Company Secretaries, Hyderabad, were appointed by the Board of Directors of “**IKF FINANCE LIMITED**” [CIN: U65992AP1991PLC012736] (“**the Company**”) for the purpose of scrutinizing the remote e-voting process and voting through polling paper at the Extra-ordinary General Meeting (EGM) of the members of the Company, in a fair and transparent manner and ascertain the requisite majority on remote e-voting and voting through polling paper carried out, as per the provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015], on the resolution item number 1 as set out in the Notice dated 14th July, 2023 of the EGM of the members of **IKF FINANCE LIMITED**, held on Wednesday, 16th day of August, 2023 at 11.30 a.m at the Registered office of the company situated at # 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520010. Accordingly, we submit the report on completion of remote e-voting and voting through polling paper, as under: -

1. The company has engaged Central Depository Services Limited (CDSL), as the Authorized agency to provide secured system for remote e-voting process.
2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolution contained in the notice of EGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the EGM is restricted to making Consolidated Scrutinizer’s Report of the Votes cast ‘In favour’ or ‘against’ the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL) and polling papers received from the members at EGM.

S. Srikant



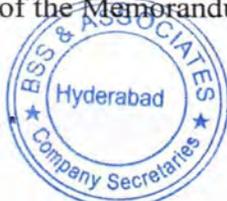
3. The remote e-voting period was open for three days from 9.00 am on 13th August, 2023 to 5.00 p.m on 15th August, 2023.
4. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolution was 9th August, 2023.
5. After the time fixed for closing of the poll by the Chairman, 1 ballot box kept for polling was locked in our presence with due identification mark placed by us.
6. The locked ballot box was subsequently opened in our presence along with two witnesses 1.Mr. B. Narendra and 2.Mr. G. Srinivasa Rao who are not employees of the company. No votes were polled through the ballots.
7. As required under the said rules, after the closure of the voting at the Extra-ordinary General Meeting, the votes cast under the remote e-voting facility was finalized on 16th August, 2023, in presence of two witnesses 1. Mr. B. Narendra and 2. Mr. G.Srinivasa Rao, who are not in employment with the company.
8. Summary of the e-voting and poll is as follows:

**ITEM NO.1: OF THE NOTICE (as a Special Resolution)
APPROVAL TO CREATE, OFFER AND ISSUE UP TO 65,00,000 (SIXTY FIVE
LAC ONLY) EQUITY SHARES ON PRIVATE PLACEMENT BASIS**

“**RESOLVED THAT** pursuant to the provisions of Sections 23, 42 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for time being in force and as may be enacted from time to time) and all other applicable laws, the applicable rules, notifications, guidelines issued by various authorities including but not limited to the Government of India, the Reserve Bank of India (“RBI”) and other competent authorities; and subject to all other necessary approvals, permissions, consents and sanctions, if required, of concerned statutory, regulatory authorities, the consent of the members of the Company by way of special resolution be and is hereby accorded to the Board of Directors of the Company (herein after referred to as the "Board" which term shall be deemed to include any Committee duly constituted by the Board of Directors or any Committee which the Board of Directors may hereafter constitute) to create, offer, issue and allot upto 65,00,000 (Sixty Five Lac only) Equity Shares of the Company of face value Rs.10/- (Rupees Ten only) each at a premium of Rs.205 (Rupees Two Hundred and Five only) i.e. total subscription price of Rs.215 (Rupees Two Hundred and Fifteen only) per share (“Equity Shares”), aggregating up to Rs.139,75,00,000 (Rupees One Hundred Thirty Nine Crore Seventy Five Lac only), in one or more tranches, within 30 days of passing of this resolution to the identified persons and on such terms and conditions which may be agreed by the Board of Directors of the Company.”

“**RESOLVED FURTHER THAT** the Equity Shares to be issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.”

S. S. Srikanth



“**RESOLVED FURTHER THAT** the shares to be issued and allotted shall rank pari-passu with the existing shares of the Company in all respects including dividend, voting, winding up rights and all other rights and privileges as may be assigned from time to time.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, things and to give directions as may be necessary or desired and to accept any modifications in the above proposal as may be required by the authorities involved and also settle any questions or difficulties that may arise in respect of offer, issue and allotment of Equity Shares.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to file necessary forms, documents and papers with the Registrar and all other authorities concerned and to do all such acts, deeds and things as may be required to execute all such writings and instruments in connection with the issue and allotment of Equity Shares as the Board may in its absolute discretion deem necessary or desirable for giving effect to this resolution.”

“**RESOLVED FURTHER THAT** certified true copy of the resolution be furnished under signature of any Director or Company Secretary of the Company, as and when demanded for proper implementation or furnished to the requisite statutory authorities or to any other person concerned or interested in the matter.”

(i) Voted **in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	25	28449486	100.00
Total	25	28449486	100.00

(ii) Voted **against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

S. S. Srikant



9. The Register, all other papers and relevant records relating to remote e-voting, shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-ordinary General Meeting and thereafter the same will be handed over to the Company Secretary of the company for safe keeping.

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth

S. Srikanth

Partner

C.P. No. 7999

UDIN: A022119E000806650



Date: 16/08/2023

Place: Hyderabad

Witnesses:

B. Narendra

1. B. Narendra

G. Srinivasa Rao

2. G. Srinivasa Rao

Countersigned by:
For IKF FINANCE LIMITED

Ch Sreenivasa Rao



Ch Sreenivasa Rao

Company Secretary

[Under Authority by Chairman]

Date: 16/08/2023

Place: Vijayawada