ONGC posts ₹16,553-cr profit in Q2

TOPLINE DECLINES. Consolidated total income has fallen to ₹1.49 lakh crore from ₹1.71 lakh crore

Our Bureau New Delhi

State-run Oil and Natural Gas Commission (ONGC) on Friday reported a 142.4 per cent y-o-y growth in its consolidated net profit at ₹16,553 crore in the July-September guarter of FY24.

However, the exploration and production major's consolidated total income fell to ₹1.49 lakh crore in Q2 FY24 from ₹1.66 lakh crore in Q1 FY214 and ₹1.71 lakh crore in Q2 FY23.

On a standalone basis, the company's realisation from crude oil produced from nominated fields fell to \$84.84 per barrelin Q2 FY24 from \$95.50 a year ago. The realisation of crude oil produced from joint ventures (JVs) also declined to \$79.41 per barrel from \$94.96.

"Board has approved interim dividend of 115 per



EXPANDING FIELD. The company declared a total of five discoveries (two on land and three offshore) during FY24 in its operated acreages REUTERS

cent, i.e. ₹5.75 on each equity share of ₹5. The total payout on this account will be ₹7,234 crore. The record date for distribution of dividend has been fixed for November 21, 2023, which has been intimated to the stock exchanges," the company said.

ONGC's total crude oil production fell by 2.1 per cent yo-y to 5.249 million tonnes. Gas production fell by 2.8 per cent y-o-y to 5.2 billion cubic meters (BCM).

DISCOVERY UPDATE

The company declared a total of five discoveries (2 on land and 3 offshore) during FY24 in its operated acreages. Out of these, 3 are prospects (Offshore) and 2 on land are New Pools, ONGC has monetised 2 discoveries till date during FY24, Gopavaram-21(FY24)

and Karugorumilli-1 (FY23). ONGC said the reduction in production output can primarily be attributed to a decline in some of the matured fields and marginal fields. To counter this decline, ONGC is taking proactive steps by implementing well interventions and advancing new well-drilling activities

Furthermore, in a bid to bolster evacuation capacities and modernise offshore facilities, a shutdown was undertaken in Panna-Mukta for the commissioning of a new crude oil pipeline, post taking over from JV Partner. The shutdown resulted in a temporary loss of production, it added.

within these fields.

Another factor impacting production was Cyclone Biparjoy struck in June 2023. This event disrupted both offshore and onshore production operations. Further, oil production of a Southern asset was hampered due to the stoppage of wells caused by the cessation of crude oil receipts by a refinery, following a leak in its pipeline.

ONGC, however, acted swiftly and devised an alternate method for the evacuation of crude oil through tankers, thus resuming production. The current decline in production from matured fields will be compensated in upcoming quarters with the commencement of additional production from upcoming projects, which are under various stages of development, the company said.

the disclosure about the approval of the Board of Directors for "Sustainable Capital Restructuring of ONGC petro additions Ltd (OPaL)", a joint venture of the company, for a capital infusion ₹14,864.281 crore, subject to the approval of shareholders and/ or Government of India,

as the case may be.

The Company also made

Repcol

REPCO HOME FINANCE LIMITED

VISHAKAPATNAM BRANCH: VD.No.48-14-44,

Anand Towers, Asilmetta, Rama Talkies Road, Vishakapatnam - 530016. DEMAND NOTICE

Borrower: Mr.V. Nagesh, S/o.Mr. Venkata Roa, Unit No.S1, 2nd Floor, D.No.25-21-3/5, RR Residency, Chagantivari Street, Visakhapatnam - 530027. **Also at:** D.No.20-154, Sivananda Nagar, Simhachalam, Near Srinivasa Nagar, Visakhapatnam - 530027. **Co- Borrower I: Mrs. Lalitha,** W/o.Mr.V.Nagesh, Unit No.S1, 2nd Floor, D.No.25-21-3/5, RR Residency, Chagantivari Street, Near Srinivasa Nagar, Visakhapatnam - 530027. **Also at**: D.No.20-154, Sivananda Nagar, Simhachalam, Near Srinivasa Nagar, Visakhapatnam - 530027. **Co-Borrower II: Mrs. Anapoorna**, W/o.Mr.Venkata Roa, Unit No.S1, 2nd Floor, D.No.25-21-3/5, RR Residency, Chagantivari Street, Visakhapatnam - 530027. **Also at**: D.No.20-154, Sivananda Nagar, Simhachalam, Visakhapatnam - 530027. **Guarantor**: **Mrs. Suribabu**, S/o.Mr. Appala Naidu, D.No.11-165, Plot No.103, Adivivaram Village, Chinnagadili mandal,

Demand Notice Dated: 16-05-2023, Loan A/C No.1321870000947, Sanction Date: 11-01-2012, Type of Loan: Purchase of House/Flat, Amount: Rs.4,00,000/- NPA Dated: 28-02-2023, Loan Outstanding Amount of Rs.2,11,668/- with further interest from 15-05-2023 onwards and other costs thereon.

DESCRIPTION OF PROPERTY

All that piece and parcel of site measuring 23 Sq.yds or 19,230 Sq.mts being undivided and unspecified share out of the total extent of 204.52 sq.yds, together with residential unit No.S-1 measuring 600 sf.ft in 2nd Floor bearing D.No.25-21-3/5, Asst.No.100000/10106 of "R.R Residency" situated at Chagantivari Street in Ward No.2 covered by T.S.No.336 of Godeyvari ward within the limits of Municipal Corporation, Visakhapatnam and Visakhapatnam Registration Sub District and **Bounded by: East:** Property of Sri Appikonda Venkataramana and others, **South:** Property belonging to Sri Kommoju Srinu, **West**: Property belonging to Sri Surada Sattayya and others, **North**: Municipal Road, Boundaries of Residential Unit No.S.-1 in Second Floor: **East**: Open Space, **South**: Common Corridor, **West**: Residential Unit No.S-2, North: Open Space

As a security for the repayment of the said loan to Repco Home Finance Limited, you have executed a Loan Agreement and also created, an equitable mortgage by deposit of title deeds of the property detailed herein above: Since you have defaulted in repayment of the loan, you are liable to pay the additional interest also. The Company issued notice under the Act on above mentioned dates calling upon the above Borrowers / Co-Borrowers / Guarantors to repay the above outstanding amount with further interest and costs thereon. The Notice sent to all of you by Regd. Post. with Ack. Due. We hereby call upon you, to pay the aforesaid amount due within 60 (Sixty) Days from the date of this notice, falling which the Company shall take over the possession of secured assets mortgaged to us under the power conferred to us under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, wherein the Repco Home Finance Limited, is empowered to take possession of the secured assets including the right to transfer by way of lease, assignment of sale, take over the management of the secured assets, appoint any person to manage the secured assets from you and adjust the above sale proceeds towards the debt due from you. We draw your attentions to Sec. 13 (8) of the Securitisation Act as per which, no further steps shall be taken for transfer or sale of the secured asset, if the dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor are tendered by you at any time before the date fixed for sale or transfer of the secured asset.

Date: 16-05-2023

Authorised Officer

ED attaches three more assets of Pawan Munjal

Our Bureau New Delhi

The Enforcement Directorate (ED) has attached three more properties of Hero MotoCorp Chairman Pawan Munjal in New Delhi, valued at ₹24.95 crore, under the Prevention of Money Laundering Act (PMLA), as the agency investigates charges that Munjal took foreign currency out of India for his personal use.

Now the total value of Munjal's attached assets has gone up to ₹50 crore in the PMLA case which the ED took up from the Directorate of Revenue Intelligence (DRI) for ascertaining proceeds of foreign agency case.

DELHI HC REPRIEVE

The Delhi High Court, however on November 3, stayed proceedings related to foreign currency against Munjal by the Directorate of Revenue Intelligence on the grounds that the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) has exonerated the businessman on similar charges. The court stated that the order would apply to all matter emanating from DRI probe.

DRI investigation began in 2018 when Munjal's associate Amit Bal was detained at the airport on charges of illegally carrying ₹81 lakh worth undisclosed foreign exchange.

As per the DRI allegations, an event management company had illegally wired ₹54 crore in foreign currency to different countries for the personal use of Pawan Munjal.

Career Mosaic signs MoU with 20 US universities

Our Bureau

Hyderabad

Career Mosaic, an international student recruitment company , has signed memorandam of understanding (MoU) with 20 US universities more. As part of this partnerships, the company will disseminate information about these universities, courses, and scholarships offered by them to students in India.

"We will also hold facilitate student counselling sessions, institutional roadapplication shows. assistance and other forms of market outreach to support Indian students aspiring to study in the US," Abhijit Zaveri, Founder and Director of Career Mosaic,

said. "India has the maximum number of students in the US, overtaking China that was leading the tally until 2022. As per the United States Embassy in India it has issued a record number of student visas this summer (June-August 2023), with the total exceeding 90,000," he



Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

		(Quarter Ende	d	Half Yea	Year Ended			
SI. No.	Particulars	September 30, 2023 (Reviewed)	June 30, 2023 (Reviewed)	September 30, 2022 (Reviewed)	September 30, 2023 (Reviewed)	September 30, 2022 (Reviewed)	March 31, 2023 (Audited)		
1	Revenue from operations								
	(a) Interest income	9850.07	8,857.09	6308.75	18,707.16	12,312.77	28,401.52		
	(b) Fees and commission income	176.93	12.72	67.08	189.65	82.94	240.36		
	Total revenue from operations	10,027.00	8,869.81	6,375.83	18,896.81	12,395.71	28,641.88		
2	Other income	3.05	2.56	2.11	5.61	4.28	17.80		
3	Total income (1 + 2)	10,030.05	8,872.37	6,377.94	18,902.42	12,399.99	28,659.68		
4	Expenses								
	(a) Finance costs	5143.03	4,853.15	3334.32	9,996.18	6,398.15	15,402.63		
(b) Impairment on financial instruments		417.23	235.56	276.09	652.79	487.56	539.85		
	(c) Employee benefits expenses	1670.09	1,614.93	1011.38	3,285.01	1,837.16	4,297.44		
(d) Depreciation, amortization and impairment		79.39	69.48	65.14	148.87	128.75	264.23		
	(e) Others expenses	538.04	439.59	328.95	977.63	617.81	1,424.80		
	Total expenses	7,847.78	7,212.71	5,015.88	15,060.48	9,469.43	21,928.95		
5	Profit before tax (3 - 4)	2,182.27	1,659.66	1,362.06	3,841.94	2,930.56	6,730.73		
6	Tax expenses								
	(a) Current tax	574.82	550.64	378.50	1,125.46	797.17	1,461.47		
	(b) Deferred tax	-20.47	-123.66	-30.06	-144.14	-43.14	255.84		
	(c) Adjustment of tax relating to earlier periods	9.06	-0.27	0.00	8.79	0.00	12.91		
7	Net Profit for the period (5 - 6)	1,618.86	1,232.95	1,013.62	2,851.83	2,176.53	5,000.51		
8	Other comprehensive income								
	(A) Items that will not be reclassified to profit or loss								
	(a) Remeasurements of the defined benefit plans	7.34	-10.41	-9.92	-3.07	4.58	13.18		
	(b) Income tax relating to items that will not be reclassified to profit or loss	-1.85	2.62	2.50	0.77	-1.15	-3.32		
9	Total Comprehensive Income (7 + 8)	1,624.35	1,225.16	1,006.20	2,849.53	2,179.96	5,010.37		
10	Earnings per Share (Rs) (Face Value of Rs.10/- each)								
	- Basic (Not Annualised)	2.46	1.91	1.92	4.33	4.13	9.31		
- Diluted (Not Annualised)		2.46	1.91	1.92	4.33	4.13	9.31		

Note

- 1. The above is an extract of the detailed format of Quarter and Half Year ended September 30,2023 financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Half Year ended September 30, 2023 Financial results are available on the websites of the Stock Exchange(s) and the Company's Website www.ikffinance.com
- The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 10,2023.
- Previous period figures have been regoruped/ reclassified wherever required

Place: Hvderabad Date: November 10, 2023

For and on behalf of the Board of Directors Vasumathi Devi Koganti Managing Director



IKF Home Finance Limited

Regd. Off.: 40-1-144, 1st Floor, Corporate Centre, M.G. Road, VIJAYAWADA, AP - 520010

CIN: U65922AP2002PLC039417 Phone: 866+2474644, 2474633 Fax: 0866+2485755

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

۱			Quarter Ended		Half Yea	Year Ended	
SI. No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
110.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	2,744.30	3,124.71	2,340.45	5,869.01	3,794.69	8,878.54
2.	Net Profit/(Loss) for the period (before Tax and Exceptional items)	196.18	977.22	556.45	1,173.40	709.61	1,437.77
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	196.18	977.22	556.45	1,173.40	709.61	1,437.77
4.	Net Profit / (Loss)for the period after tax (after Exceptional items)	145.12	739.69	405.97	884.81	544.68	1,071.61
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax)and Other Comprehensive Income (after tax)]	180.00	754.55	405.97	934.55	544.68	1,129.72
6.	Paid up Equity Share Capital	6,440.42	6,335.42	4,659.64	6,440.42	4,659.64	6,214.32
7.	Reserves (excluding Revaluation Reserve)	9,040.92	8,860.93	4,458.46	9,040.92	4,458.46	8,106.38
8	Net worth	15,481.34	15,196.35	9,118.10	15,481.34	9,118.10	14,320.70
9	Outstanding Debt	63,656.07	54,247.65	52,387.60	63,656.07	52,387.60	52,387.60
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11.	Debt Equity Ratio	4.11	3.57	5.75	4.11	5.75	3.66
12.	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations) -						
	1. Basic: (Rs)	0.23	1.17	0.87	1.39	1.17	2.18
	2. Diluted: (Rs)	0.23	1.17	0.87	1.39	1.17	2.18
13.	Capital Redemption Reserve	-	-	-	•	-	•
14.	Debenture Redemption Reserve	-	-	-	•	-	
15.	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
16.	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

a) The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the BSE Limited and the company at www.bseindia.com and www.ikfhomefinance.com respectively.

b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges i.e. BSE Limited and can be accessed at www.bseindia.com.

c) The previous year / period figures have been regrouped/reclassified whenever necessary to confirm to the current financial period figures.

For and on behalf of the Board of Directors of

Managing Director DIN: 03610979

TO ADVERTISE PLEASE CONTACT

Place: Hyderabad

Date : 09-Nov-23

: 040 - 23403902 Hyderabad Visakhapatnam: 0891 - 2536159 : 0866 - 2553033 Vijayawada : 0877 - 2255577 Tirupati

businessline

REPCO HOME FINANCE LIMITED

VIJAYAWADA BRANCH: , N R P Road, Gandhi Nagar, D.No.26-26-22-A&B, Vijayawada - 52000. DEMAND NOTICE

SI.No.1: Borrower: Mr. Doradla sagara chakravarthi, S/o, D. Bhanu Prakash, D- No. 24-29-223/25A, 4th Cross Road, Gulabi Thota, Vijayawada, Krishna District - 520 003. **Also at :** Door No. 1-34-238, Maruthi Nagar Main Road, Guijanagubdla Koritpadu, Guntur - 522 006, Also at: Kapil Dev Sports and Games, No. 14-20-23, Besant Road Gandhi Nagar, Vijayawada - 520 002. Co -Borrower: Mr. Doradla Bhanu Prakash, S/o, Lakshmi Chandra Sekhar D-No. 7-20-303, Saradha colony 13th line, Ward No. 17, Guntur - 522 002. **Also at**: Door No. 1-34-238, Maruthi nagar main road, Gujjanagubdla koritpadu, Guntur - 522 006. **Also at**: **Kapil Dev Sports and Games**, No. 14-20-23, Besant Road, Gandhi Nagar, Vijayawada - 520002. **Guarantor : Mr. Mungi Karamchand,** S/o, M. Satyanarayanan, Door No. 24-29-223/25A, Durgapuram Gulabi Thota, Vijayawada - 520 003. Also at : Hari Foot Wear, Kakaraparthivar Street, Beside Ravindra Bharathi Public School, Vijayawada - 520 003.

Demand Notice Dated: 26-07-2023. Loan A/C No.1211870002104. Sanction Date: 14-08-2013, Type of Loan Purchase of House / Flat, Sanction Amount: 17,00,000/- NPA Dated: 30-08-2018, Loan Outstanding Amount of Rs.23,78,954/- with further interest from 25-07-2023 onwards and other costs thereon

DESCRIPTION OF PROPERTY

All that piece and parcel of property situated at Guntur Dist, Koritepadu Sub Dist. with in Municipal Corporation area of Guntur at Tuffan Nagar Main Road, Guijanagundla area of koritepadu Village D. No. 279 and 298, asst No. 815/D/1 Door No. 1-34-238 of an extent of 66-67 Sq. yards of site and in which an R.C.C daba house there in which is being to an extent of 165 Sq.yards=138.6 Sq.Mts., out of Ac.1-83Cents in D. No. 783/C, besides Door No. 11-212, Plot No. 9 and part of Plot No. 4 situated in Nowlur Sivaru, Yerrabalem Village, Mangalagiri Mandal, Guntur Dist., together with building constructed thereon. Boundaries: East: Property of Cheedella.Srinivasa Rao - 30 ft., South: Municipal Corporation Road - 19.6 ft., West: Tuffan Nagar Main Road - 30 ft., North: Site in Plot No.252 of Gundimeda

SI.No.2: Borrower: Mrs. Alla Uma Rani. W/o. Mr. Alla Venkata Krishna. D.No.16-92. Marlapalem. Gannavaram Krishna District - 521101. Also at: Flat No.SB-6, 1st Floor, Sravya Block, Sree Ram's Golden Nest, Chinavuttapalli Gannavaram, Krishna District - 521286. Co Borrower-I: Mr.Alla Syam Rajesh, S/o.Mr. Alla Venkata Krishna D.No.16-92, Marlapalem, Gannavaram, Krishna District - 521101. Also at: Flat No.SB-6, 1st Floor, Sravya Block, Sree Ram's Golden Nest, Chinavuttapalli, Gannavaram, Krishna District - 521286. Also at: Sri Narayana Technologies NTR Road, Sri Nagar Colony, Gannayaram, Krishna District - 521101, Co Borrower-II: Mr.Alla Purnachandra Rao. S/o.Mr. Alla Venkata Krishna, D.No.16-92, Marlapalem, Gannavaram, Krishna District - 521101. **Also at:** Flat No.SB-6, 1st Floor, Sravya Block, Sree Ram's Golden Nest, Chinavuttapalli, Gannavaram, Krishna District - 521286. Also at: Western Mailing Ltd, 461, Rose Bank Road, Avondale. **Guarantor : Mr.P. Appalaraju,** S/o.Mr.P. Ramakrishna Raju, D.No.48-11/8-7A, V.R.Rao Street, Currency Nagar, Vijayawada - 520004. Also at: Aswini Enterprises, 48-11/8-7A Currency Nagar, Warangal, Vijayawada - 520004.

Demand Notice Dated: 26-07-2023, Loan A/C No.1211870001389, Sanction Date: 09-04-2010, Type of Loan Purchase of Flat, Sanction Amount:18,75,000/- (out of which Disbursed of Rs.17,81,250/-) NPA Dated: 01-05-2023, Loan Outstanding Amount of Rs.18,65,451/- with further interest from 25-07-2023 onwards and other

DESCRIPTION OF PROPERTY

All that piece and parcel of property situated at **Item No.1:** An extent of 40 sq.yards or 33.445 sq.mtrs of undivided share in 5178.8 sq.yrds of property in R.S.No.151/2, China Avutapalli village, China Avutapalli Grama Panchayat Area, Gannavaram Sub Registrar, Krishna District being Bounded by: East: Property of Maddineni Venkaiah, West Panchayat Road, North: Property of Maddineni Venkaiah, South: Land of Dr. Lanka Venkateswara Rao.

Item No.2: A Flat No.SB-6, in 1st Floor, of SRAVYA BLOCK under construction stage of Sri Raams Golden Nest Apartments measuring 1650 sq.ft of Plinth Area along with common area, in semi finish stage in the above numbers being Bounded by: East: Common Corridor, West: open to sky, North: open to sky, South: open to sky.

As a security for the repayment of the said loan to Repco Home Finance Limited, you have executed a Loan Agreement and also created, an equitable mortgage by deposit of title deeds of the property detailed herein above: Since you have defaulted in repayment of the loan, you are liable to pay the additional interest also. **The Company** issued notice under the Act on above mentioned dates calling upon the above Borrowers / Co-Borrowers / Guarantors to repay the above outstanding amount with further interest and costs thereon. The Notice sent to all of you by Regd. Post. with Ack. Due. We hereby call upon you, to pay the aforesaid amount due within 60 (Sixty) Days from the date of this notice, falling which the Company shall take over the possession of secured assets mortgaged to us under the power conferred to us under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, wherein the Repco Home Finance Limited, is empowered to take possession of the secured assets including the right to transfer by way of lease, assignment of sale, take over the management of the secured assets, appoint any person to manage the secured assets from you and adjust the above sale proceeds towards the debt due from you. We draw your attentions to Sec. 13 (8) of the Securitisation Act as per which, no further steps shall be taken for transfer or sale of the secured asset, if the dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor are tendered by you at any time before the date fixed for sale or transfer of the secured asset

Authorised Officer Date: 26-07-2023 Repco Home Finance Ltd.

PUBLIC NOTICE-AUCTION CUM SALE OF PROPERTIES of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,

Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below describe immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Asset Reconstruction Company India Lt (Arcil) an Asset Reconstruction Company registered with Reserve Bank Of India under the provisions of the SARFAESI Act, 2002. Arcil has acquired from the banks / financial institutions mentioned below the financial assets and has acquired the rights of the Secured Creditor. The assets will be sold on on "As is where is", "As is what is", and "Whatever there is" basis

as	as per the brief particulars given hereunder as per below mentioned schedule:									
SI. No.	Loan account number/ Name of Bank	borrower/co	Trust name	Type/Size/ Nature of property	Total dues outstand- ing (in crore) in INR as on 07/11/2023	Earnest money Deposit (EMD) in INR as on (10%)	Reserve Price (Rs). In INR	Date of Inspection	Date and Time of Auction	Type of possession
1.	M/s. Sri Ramana	M/s. Sri Ramana Trading Company, Sri Lakshmisetty Nageswara Rao, Sri. Lakshmisetty Sriramulu.	Arcil-SBPS-	Residential Ground + 3 Floors RCC Roof Building (Plinth Area: 1964.13 Sq.fts & UDS: 111 Sq.yds)		3,50,000/-	35,00,000/-	24-11-2023 between	14-12-2023 at 02:00 PM	Physical
2.	Trading	Smt. Lakshmisetty Ramanamma, Smt. Lakshmisetty Jayalakshmi, Sri Lakshmisetty Bujji & Smt. Lakshmisetty Anusha			2,18,28,515/-	17,60,000/-	1,76,00,000/-	11:00AM to 04:00PM	14-12-2023 at 02:30 PM	Symbolic

Secured Property Address:

Secured Property Address:
1.RCC roof four storied residential building for extent of 111 Sq.yds., situated at Amma Nilayam, D.No.8-11-62, T.S No.26 of Guntur, Old Ward No.12A, Ward No.23, Block No.3, Old Asst. No.64081, 6/4th Line, Nehru Nagar, Guntur standing in the name of Smt. L. Ramanamma W/o Sri. L. Sriramulu..

2.RCC building for extent of 1456.31 Sq.yds., situated at D.No.131, of Chilakaluripet Road, D.No.241/A of Ankireddypalem, Near Mirchi Yard, G.T. Road, Guntur standing in the names of Smt. L. Ramanamma W/o Sri. L. Sriramulu and Smt. L. Jayalakshmi W/o Sri. L. Sriramulu. [Area: 1456.27 Sq.yds]

	Important information regarding Addition Process								
IMPORTANT INFORMATION REGARDING AUCTION PROCESS									
	1 Auction Date: 14-12-2023	As prescribed herein above	5	Last date for Submission of EMD	1 day before Auction				
	2 Place for Submission of Bids an Place of Auction	Arcil Branch Office Address: Office No.207, Bhuvana Towers, Above MUGDHA Showroom, Patny, Secunderabad – 500015 (Telangana)		be made by way of Demand	Asset Reconstruction Company (India)				
	Bids can be submitted online /li Email Id's: meraj.sayed@arci	Person: o.in, kamal.mishra@arcil.co.in, ramesh.viswanand@arcil.co.in.							
	3 Web-Site For Auction www.arcil	<u>co.in</u>	Ľ	Drafts are to be drawn	Limited				
	1 4 1				For Sr. No. 1 & 2 11:00 am - 04:00 pm				
	*A hidder may on his own choice a	vail the facility of online participation in the auction by making application in pres	scrib	ned format which is available along	with the offer/tender document on the				

website address mentioned herein above. Online bidding will take place at website of organisation as mentioned herein above, and shall be subject to the terms and conditions contained in the ter der document. The Tender Document and detailed Terms & Conditions for the Auction may be downloaded from our website www.arcil.co.in or the same may also be collected from the concerne Branch office of Arcil as stated above. Please note that sale shall be subject to the terms and conditions as stated in the Bid Document. Sale is strictly subject to terms and conditions incorporate in this advertisement and the prescribed Bid/Tender Document. The Authorized Officer reserves the right to reject any/all bids without assigning any reason. This notice is also to be treated as notice under Rule 8 and 9 of the Security Interest Enforcement Rules, 2002.

Place: Guntui Sd/- Authorised Office Date: 11.11.2023 Asset Reconstruction Company (India) Ltd







