as soon as possible: Govt



New Delhi: India on Friday advised its nationals residing in violence-hit Niger to leave that country as soon as possible in view of escalating violence there. In an advisory, the Ministry of External Affairs said those who may be planning to travel to Niger should reconsider their plans until the situation normalises. External Affairs Ministry spokesperson Arindam Bagchi said at his weekly media briefing that India is closely monitoring the ongo-

Haryana clash: 393 held, 160 FIRs registered

earlier this month. PTI

NHAI told to pay ₹1,204 cr to Reliance Infra arm



New Delhi: The Delhi High Court has directed the National Highway Authority of India (NHAI) to pay an arbitral award of ₹1,204 crore to TK Toll Road Pvt Ltd, a wholly-owned subsidiary of Reliance Infrastructure Ltd, according to an exchange filing. PTI

A GIANT FEAT



MARITIME PROWESS. DP World Chennai berthed the biggest container vessel MV Navios Constellation on Friday. The vessel is part of the Southeast India-Europe Express service, facilitated by DP World Chennai. It has an overall length of 350m and a capacity of handling 9,954 TEUs. It is the biggest vessel that has ever berthed at DP World Chennai since its inception in 2001 SUPPLIED PICTURE

'Mediation Bill to reduce cost, supply chain disruptions for MSMEs'

Our Bureau New Delhi

The Mediation Bill would pave the way for reducing cost and supply chain disruptions for the MSMEs, said Minister of Law & Justice Arjun Ram Meghwal.

Addressing the seminar on Reducing the Cost of Litigation for MSMEs organised by the Federation of Indian Micro and Small & Medium Enterprises on Thursday, the Minister explained how litigation can incur heavy losses for the MSMEs which in turn disrupts the whole chain, including a dip in skill development.

"Litigations are burdensome on the courts as well, be it the high courts, Supreme Court, or the commercial courts. Therefore, we should try and solve cases with mediation itself, and the Mediation Bill will help in that." he

Further explaining the import of the Mediation Bill, he said people will now have



RECOGNISING PROBLEMS. Litigation can lead to heavy losses for the MSMEs which in turn will disrupt the whole chain, says Arjun Ram Meghwal, Minister of Law & Justice

access to legal support and trained mediators that include people from the judiciary, social activists, and those working closely with MSEs who will undergo a selection process supervised by the government.

SOLVING LITIGATION

Retired Justice RS Sodhi talked about giving more importance to the time taken to solve litigation rather than being concerned about the cost of it. Senior Advocate J P Singh threw light upon the

lack of understanding of the term mediation among people.

Advocate on Record Swati Jindal Garg stressed the need to bring Online Dispute Resolution and a rating system where the MSMEs can rate the vendors and to prevent future consequences.

According to the data given by National Legal Services Authority, 92,446 cases have been settled through mediation for April 2022-March 2023 with 478 ADR centres across the country.

Govt to issue 60 QCOs this year; total of 33 issued so far

Our Bureau New Delhi

To check import of substandard products and improve quality of items manufactured and sold domestically, the government has so far issued 33 Quality Control Orders (QCOs) for over 127 products, such as ACs, refrigerators, pipes, and safety valves, while 60 more would be issued this year, per the Department for Promotion of Industry Internal and (DPIIT).

"Right now, we are processing 60 new QCOs in association with BIS. These are crucial not only for the safety of consumers but also to improve quality standards," DPIIT Secretary Rajesh Kumar Singh said at a media briefing on Friday.

The 60 QCOs will be in areas such as consumer goods, rubber, paper and light engineering items including smart meters, nuts, bolts and fasteners.

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businessline

9.31

Consumer Welfare Fund to be utilised to pay fee for mediator in consumer complaints

Our Bureau New Delhi

The Consumer Protection Act consisits of provision of mediation as a

rom the date of receipt of the said notice.

Rules on 07th August,2023.

missions all over India,"

observed that a substantial

OSBI STATE BANK OF INDIA G.H. Road Branch, Adoni (T & M), Kurnool Dist. A.P

POSSESSION NOTICE (SYMBOLIC)

Under Rule 4, 8 (1)& 8(2) (For movable and Immovable properties)

WHEREAS, The undersigned being the Authorized Officer of the State Bank of India, G.H. Road Branch, Adoni (T& M), Kurnool Dt., A.P. Under the Securitization and Reconstruction

of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest

(Enforcement) Rules, 2002 issued **Demand Notice Dated: 16.06.2022** calling upon the following **Borrower: ADITHYA FUEL, Prop: D. Lakshmi Devi**, D.No: 17/394A, Sy.No: 169/B,

Ward No: 17, Near Vasavi Theatre, Vigetable Market Road, Guntakal (M), Timmanacherla (V

Anantapur Dist. Guarantor: 1) K. JAYASURI, S/o K. Peddsnna, 2) K. VIJAYA KUMAR, S/o

K. Jayasuri, D.No: 17/394 A, Sy. No: 169/B, Ward No: 17, Near Vasavi Theatre, Vegetable Market Road, Guntakal (M), Timmanacherla (V), Anantapur Dt. A/C.No.: 38041931338-ABL

38041947054-EDFS, 3952900702-GECL, 40658943642 - GECL Exn. to repay the amount mentioned in demand notice being Rs.52,71,557.00 (Rupees Fifty Two Lakhs S

Thousand Five Hundred And Fifty Seven Only) (Rs. 22,75,706.00 + Rs. 17,28,456.00 + Rs. 7,24,839.00 + Rs. 5,50,556.00) as on 16.06.2022. You are also liable to pay interest from

17.06.2022 at the contractual rate + incidental expenses, costs, charges, etc., within 60 days

The borrower having failed to repay the amount, notice is hereby given to the borrower/guarantors in particulars and the public in general that the undersigned has taken

POSSESSION of the properties mortgaged to the Bank, described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act read with Rule 8 of the said

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, if respect of time available, to redeem the secured assets, which reads as under.

"Where the amount of the dues of the secured creditor together with all costs, charges and

expenses incurred by him is tendered to the secured creditor at any time before the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured assets" (i) The secured

assets shall not be transferred by way of lease assignment of sale by the secured creditor; and (ii) in case, any step has been taken by the secured creditor for transfer by way of lease or assignment or sale of the assets before tendering of such amount under this sub-section, n

urther step shall be taken by such secured creditor for transfer by way of lease or assignmen

The borrower/guarantors in particular and the public in general are hereby cautioned not to

deal with the properties and any dealings with the properties will be subject to the charge of the State Bank of India, G.H. Road Branch, Adoni (T& M), Kurnool Dt. A.P. for an amount of

SCHEDULE "C":

Part-I: (Please mention all the hypothecated properties, Viz. Current Asserts including Stocks

Book Debts, Receivables, Consumable Stores & Spares and Hypothecated Movable Plant & Machinery, etc., mentioned in the Documents) (Scheduled "B").

Part - II: (Please state the particulars of the immovable properties mortgaged to the Bank as

All that Part & Parcel Regd. Property in D.No: 17/394 A, Sy.No: 169/B, Ward No: 17, Near Vasavi Theatre, Vegetable Market Road, Guntakal (M), Timmanacheria (V), Anantapur Dist.

Doc: 1399/2008, Dated 14.07.2008. Registered at Guntakal SRO, Anantapur Dist. infavour

1) K. Javasuri S/o K Peddanna, 2) K. Vijava Kumar, S/o K. Javasuri ,Extent: 120 Sg. vrds oi

1080 Sq.ft. Exw: 60 ft or 18.28 mts, Nxs: 18 ft or 5.48 mts. and bounded by: East: Road,

North: House of Jayanthi Suryanarayana, West: Vasavi Theatre Road, South: House of

Note: The borrower has paid an amount of ABL - Rs. 4.72.600/-. EDFS - Rs.31.50.242/-GECL-1 - Rs.3,69,200/- and GECL-2 - Rs.70,000/- after issuing the Possession Notice. and

Sd/- Authorized Officer, State Bank of India

he documents having reference to the mortgage documents/ deeds) (Schedule "B") SCHEDULE "A": (DESCRIPTION OF ENTIRE PROPERTY)

Rs.52,71,557/- interest at the contractual rate + incidental expenses, costs, charges, etc.,

	Particulars	June 30, 2023 Reviewed	March 31, 2023 (Audited) (Ref Note 7)	June 30, 2022 Reviewed	March 31, 2023 (Audited)
1	Revenue from operations				
	(a) Interest income	8857.09	8,536.17	6004.02	28,401.52
	(b) Fees and commission income	12.72	118.29	15.87	240.36
	Total revenue from operations	8,869.81	8,654.46	6,019.89	28,641.88
2	Other income	2.56	11.07	2.17	17.80
3	Total income (1 + 2)	8,872.37	8,665.53	6,022.06	28,659.68
4	Expenses				
	(a) Finance costs	4853.15	4,758.33	3063.82	15,402.63
	(b) Impairment on financial instruments	235.56	(227.36)	211.47	539.85
	(c) Employee benefits expenses	1614.93	1,321.69	825.78	4,297.44
	(d) Depreciation, amortization and impairment	69.48	71.16	63.61	264.23
	(e) Others expenses	439.59	438.65	288.86	1,424.80
	Total expenses	7,212.71	6,362.47	4,453.54	21,928.95
5	Profit before tax (3 - 4)	1,659.66	2,303.06	1,568.52	6,730.73
6	Tax expenses				
	(a) Current tax	550.64	379.77	418.66	1,461.47
	(b) Deferred tax	-123.66	202.66	-13.09	255.84
	(c) Adjustment of tax relating to earlier periods	-0.27	12.47	0.00	12.91
7	Net Profit for the period (5 - 6)	1,232.95	1,708.16	1,162.95	5,000.51
8	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	-10.41	6.94	14.50	13.18
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.62	-1.75	-3.65	-3.32
9	Total Comprehensive Income (7 + 8)	1,225.16	1,713.35	1,173.80	5,010.37
10	Earnings per Share (Rs) (Face Value of Rs.10/- each)				
	- Basic (Not Annualised)	1.91	3.18	2.21	9.31

The above is an extract of the detailed format of Quarter ended June 30.2023 financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended June 30, 2023 Financial results are available on the websites of the Stock Exchange(s) and the Company's Websites

The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of

Previous period figures have been regrouped / reclassified wherever required

For and on behalf of the Board of Directors Place: Hyderabad Date : August 11, 2023

Savings under PLI may be disbursed to eligible sectors

PRODUCTION BOOST. ₹13,000-cr incentives to be given this year

Amiti Sen New Delhi

> "The government is expected to disburse about ₹13,000 crore to eligible firms seeking benefits under the productionlinked incentive (PLI) schemes this year," the Department for Promotion of Industry and Internal Trade (DPIIT) Secretary Rajesh Kumar Singh told the media on Friday. However, so far, only about ₹2,900 crore have been disbursed against claims worth ₹3,400 crore

made by the industry. Singh said the government was not worried about the low disbursals so far, as the structure of the PLI scheme was such that investments would come first after which production would happen within the given gestation period and finally incentives would be disbursed. "This structure also ensures that commitments are frontloaded, incentives are backloaded and investors don't back out," he said.

However, some part of the ₹1.97-lakh crore was likely to



GOOD SHOW. Large-scale electronics manufacturing, pharmaceuticals, telecom, food processing and white goods have seen satisafactory

be saved because of undersubscription although estimates of the same are not available. Singh said savings were already being considered to be used for other PLI schemes or for restructuring schemes for sectors not performing as desired.

WHAT IS PLI SCHEME?

The PLI scheme was announced in 2020 to attract investments in 14 sunrise and strategic sectors, with incentives spread over a five-year period. The sectors where performance has been satisfactory include large-scale electronics manufacturing, pharmaceuticals, telecom, food processing and white goods, the Secretary said. "There is hardly any disbursement in the white goods sector. But the kind of companies we wanted to bring in has happened. We expect full subscription of the allocated amount (of incentive)," the Secretary said.

There are also sectors that are not performing as expected which include high-efficiency solar PV modules, advanced chemistry cell (ACC) batteries, textile products and speciality

Without elaborating on specifics, Singh said sectors that need restructuring were under various stages of inter-ministerial consultation.

"There are some course-corrections that are required. Some are minor, some are major and that will require higher level approvals," he said.

The government is trying to sort out issues such as expeditious environmental clearances, visas for technicians and experts required by Chinese vendors, timely processing of claims, another official said.

Telangana to set up e-waste bins at all IT Parks, public places: KT Rama Rao

Our Bureau Hyderabad

The Telangana government has decided to set up bins across all the IT parks, hubs and public places like bus-stands and shopping malls to encourage people to dump their e-waste.

Telangana IT and Industries Minister KT Rama Rao has asked IT and Industries Secretary (Government of Telangana) Jayesh Ranjan to take measures in this regard. Stating that the country produces 18 lakh tonnes of e-waste, he said the accumulation of e-waste posed environmental and health hazards.

He was addressing a gathering after launching a 'Mission ewaste' scheme by Celekt Mobiles, an electronic gadget retailer, that seeks to incentivise the people who would drop their e-waste (old feature and smart phones and other electronic gadgets, in the bins set up at the stores. Y Guru, Chairman and Managing Director of Celekt Mobiles, said the company would offer discount coupons worth ₹1,000-10,000 to those who would dump their e-waste in the bins. He said e-waste in the country was growing at a staggering 25 per cent. It went up to 18.3 lakh tonnes this year as against 10 lakh tonnes in 2020. "It is pegged to grow to 25 lakh tonnes by 2025," he said, quoting

केनरा बैंक Canara Bank 🖇

Regional Office Ranga Reddy Recovery Section, 1st Floor, Opp:Shanti Theatre, Narayanaguda, Hyderabad-500029

E-AUCTION SALE NOTICE

(with unlimited Extension of 10 Minutes duration each till the conclusing of the sale) Last date of deposit of EMD is 14.09.2023 at 5.00PM F-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of the Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" for recovery of dues to the Canara Bank plus unapplied interest and bank charges thereon are mentioned below.

Name of the Branch: Hayathnagar Branch (1090), #7-76, National Highway-9, Hayathnagar, R.R. District-501505. Cont: :+919502337646 1) Name and Address of the Borrower (s)/ Guarantors (s): M/s. L N S Agencies [Borrower] - Prop. Sri Bachigalla Arjun, 4-7-146/13, Hayathnagar, Ranga Reddy District, Telangana State-501505 & Sri. Bachigalla Arjun S/o. Sri Bachigalla Dasu, 3-79, Thorrur (Faroor) Ranga Reddy District, Telangana State-501511 & Ms. Bachigalla Jayamma Alias Kanakonolla Jayamma [Guarantor] Wlo. Late Bachigalla Dasu, 3-79, Thorrur (Faroor) Ranga Reddy District, Telangana State 501511.
Total liabilities as on: Rs.64,95,729.89 (Rupees Sixty Four Lakhs Ninety Five Thousand Seven Hundred Twent Nine & Paise Eighty Nine only) plus unapplied interest from 14.07.2023 and bank charges there on

Details and Full Description of the Immovable Property with known encumbrances, if any
All that part & parcel of H.No.2-123 having a built-up area of 745 sq. ft. in ground floor, 1175 sq.ft. in first floor & 1175 sq.ft. in second floor, total built-up area of 3095 sq.ft. on land admeasuring 159 sq. yds / 132.92 sq.mtrs. in Survey No.93 situated at Torru V & GP, formerly under Hayathnagar Revenue Mandal, now under Abdullapurmet Revenue Mandal, Ranga Reddy District, Telangana State in the name of Ms. Kanakanolla Jayamma W/o. Late K. Dasu and bounded on the: North: N. Kanakollda

Santhosha Land, South: BachigallaJangaiah Land, East: Bachigalla Yadaiah Land, West: Road. egistration at SRO Hyderabad East (Document 1291/2000) & Registration at SRO Vanasthaliouram (Document 10497/2018) Reserve Price: Rs.88,24,000/- EMD: Rs.8,82,400/- Bid Increment Amount: Rs.50,000/- EMD Amount of 10 % of the Reserve Price is to be deposited by way of Demand Draft favoring Authorized Officer, Canara Bank or shall be deposit through RTGS / NEFT/Fund Transfer to credit of account of Canara Bank, Hayathnagar Branch, A/c No. 209272434, IFSC Code CNRB0001090

No known encumbrance to the Knowledge of the Bank For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Hayathnagar [1090] of Canara Bank, Mobile

+919502337646 during office hours on any working day. ame of the Branch : Manikonda Branch (13091), O.U. Colony Road, Rajendra Nagar, R.R. District-500089. Cont: +919440905193, +919949777347 1) Name and Address of the Borrower(s)/ Guarantors(s): Sri. Adapa Veera Krishna Teja [Borrower] S/o. Adapa Surayanarayana, H.No: 5-61, Surender Nagar Colony, Narapally, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad,

Telangana State 500088 & Flat No 407, 3rd Floor LIG flat, Type B, Block No. B1, Sy.No.10, Part Pocharam Village, AP Housing Board LIG Colony, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad, Telangana State-501301. Total liabilities as on: Rs. 5,53,030.49 (Rupees Five Lakhs Fifty Three Thousand Thirty and Forty Nine Paise only) plus unapplied interest from 01/08/2023 and bank charges there on.

<u>Details and Full Description of the Immovable Property with known encumbrances, if any</u>

All that part & parcel of Residential LIG Flat Type 'B' in Block No. B1, Flat No. 407 in 3rd. floor admeasuring 355 sq. ft. or 32,95 sq. mtrs., along with undivided share of land of 24.87 sq. yds. out of total block area of 746.10 sq. yds., in Sy. No. 10 Part of Pocharam Village at A.P. Housing Board LIG Colony, Ghatkesar Mandal under Pocharam G.P., Medchal-Malkajgiri Dist., Telangana State and **bounded by: Boundaries of Plot:** On the North by: Open, On the South by: 40' Wide road, On the East

by: 30' wide road, On the West by: Open/ Block No. B2, Boundaries of Flat No. 407 in Block B1, 3rd. floor: On the North by: Open to Sky, On the South by: 6' 6" Wide corridor / Flat No.402, On the East by: Flat No.408, On the West by: Flat No.406 ation SRO Narapalli (Document 2118/2017 & 3068/2017) Reserve Price: Rs.8,45,000/- EMD: Rs.84,500/- Bid Increment Amount: Rs.10,000/-

2) Name and Address of the Borrower(s)/ Guarantors(s): Smt. Sunku Soniya Vashnavi [Borrower] W/o. Vishnu Charar Sunku, Flat No.107, 1st Floor, LIG Block-2, Sy.No.246/1, Manikonda Jagir Village, Gandipet Mandal, Ranga Reddy District Telangana State-500089 & H.No. 6-3-713, Flat No.108, Emerald Apartments, Punjagutta, Hyderabad, Telangana State-500089 & H.No.3-6-369/8/1, Galli No.02, Himayathnagar, Hyderabad, Telangana State-500029.

Total liabilities as on: Rs.17,78,820.50 (Rupees Seventeen Lakhs Seventy Eight Thousand Eight Hundred Twenty and Fifty Paise only) plus unapplied interest from 01/08/2023 and bank charges there on Details and Full Description of the Immovable Property with known encumbrances, if any

All that part & parcel of Residential Flat No. 107 in 1st. floor in LIG Block-2, having a super built up area of 465 sq. ft. with proportionate undivided share of land admeasuring 20.59 sq. yds. or equivalent to 17.22 sq. mtrs. (out of total admea suring Ac. 67.16 Gts. in Sy. No. 246/1, situated at Manikonda Jagir Vi**ll**age & Gram Panchayat, Gandipet Mandal (previ ously Rajendranagar Mandal), Ranga Reddy District, Telangana State in the name of Smt. Sunku Soniya Vashnavi and bounded by: Boundaries of Flat No. 107 in 1st. floor: On the North by: Lift & Open to Sky, On the South by: Flat No. 108, On the East by: Open to Sky, On the West by: Corridor. Boundaries of Plot: On the North by: Raidurg Navkhalsa Village boundary, On the South by: Land Sy. Nos. 71, 244, 245, 247, 248 and 246/2 of Manikonda Jagir Village, On the East by: Land Sy.No.80 of Manikonda Jagir Village, On the West by: Khajaguda Village boundary. Registration SRO Serilingampalli (Document 163/2019)

Reserve Price: Rs.26,14,000/- EMD: Rs.2,61,400/- Bid Increment Amount: Rs.10,000/-EMD Amount of 10 % of the Reserve Price is to be deposited by way of Demand Draft favoring Authorized Officer, Canara Bank or shall be deposit through RTGS / NEFT/Fund Transfer to credit of account of Manikonda Branch [13091], A/c No.209272434, IFSC Code CNRB0013091 No known encumbrance to the Knowledge of the Bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's webs (www.canarabank.com) or may contact Branch Manager, Manikonda [13091] of Canara Bank. Ph.No. +919440905193, Mobile: +919949777347 during office hours on any working day.

Other terms and conditions:a) The property/ies will not be sold below the Reserve Price. b) The property can be inspected on 23/08/2023 to 24/08/2023 between 11.00 AM and 3.00PM

c) Sale shall be confirmed in favour of the Successful bidder, subject to confirmation of the same by the Secured Creditor. d) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidde

fails to pay the sale price as stated above, the deposit made by him shall be forfeited. e) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only. f) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

g) Details of Auction service provider :M/s Canbank Computer Services Ltd, No.218, J P Royale, 1st Floor, Sampige Road 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka-560003; Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 09,08,2023, Place: Hyderabad **Authorised Officer, Canara Bank**

also Earlier Possession Notice issued stands withdrawn

Date: 07-08-2023, Place: Adoni Sd/- Autho

Mallikarjuna & Subramanyam

QUICKLY.

Leave violence-hit Niger



ing developments in Niger. PTI

Chandigarh/Gurugram: The Haryana government on Friday extended till Sunday the suspension of mobile internet and SMS services in Nuh where conditions are "still critical and tense". A total of 393 people have been arrested and 118 taken into preventive detention in connection with the communal clashes in Haryana



The Department of Consumer Affairs (DoCA) on Friday said it has amended Consumer Welfare Fund guidelines and now the Consumer Welfare Fund will be used to pay fees of the mediator in consumer

complaints.

speedy, hassle-free and an inexpensive redressal of consumer complaints. Most of the Consumer Commissions have also set up mediation cells and have empanelled mediators. "Currently, there are 247 mediators empanelled in the State Commissions and 1,387 in the District Consumer Com-

DoCA noted. However, it added that it tions on these issues with various stakeholders. "The main issue resulting in nonsatisfactory results in the redressal of cases through mediation is the fee of the mediator. The parties in the disputes are observed to be reluctant in paying the fees of the mediator which results in unsuccessful con-

number of cases are not re- duct of the mediation prosolved through mediation. cess," it noted. "The It recently held delibera- Consumer Welfare Fund guidelines have been amended and now Section IV Purpose (m) of the updated guidelines includes reimbursement of legal expenses incurred by a complainant, or class of complainants in a consumer dispute, after its final adjudication,"it said in a state-

PLEASE CONTACT

: 0866 - 2553033 **Tirupati** : 0877 - 2255577

IKF Finance Limited **Regd. Off.**: 40-1-144, Corporate Centre, M.G. Road, VIJAYAWADA – 520 010 **Phone**: 866+2474644, 2474633 **Fax**: 0866+2485755

Standalone Financial Results for the Quarter Ended June 30, 2023 Quarter Ended Year Ended

		Horionou	(Ref Note 7)	Reviewed	(Audited)
1	Revenue from operations				
	(a) Interest income	8857.09	8,536.17	6004.02	28,401.52
	(b) Fees and commission income	12.72	118.29	15.87	240.36
	Total revenue from operations	8,869.81	8,654.46	6,019.89	28,641.88
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3	Total income (1 + 2)	8,872.37	8,665.53	6,022.06	28,659.68
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	(a) Finance costs	4853.15	4,758.33	3063.82	15,402.63
	(b) Impairment on financial instruments	235.56	(227.36)	211.47	539.85
	(c) Employee benefits expenses	1614.93	1,321.69	825.78	4,297.44
	(d) Depreciation, amortization and impairment	69.48	71.16	63.61	264.23
	(e) Others expenses	439.59	438.65	288.86	1,424.80
	Total expenses	7,212.71	6,362.47	4,453.54	21,928.95
5	Profit before tax (3 - 4)	1,659.66	2,303.06	1,568.52	6,730.73
6	Tax expenses				
	(a) Current tax	550.64	379.77	418.66	1,461.47
	(b) Deferred tax	-123.66	202.66	-13.09	255.84
	(c) Adjustment of tax relating to earlier periods	-0.27	12.47	0.00	12.91
7	Net Profit for the period (5 - 6)	1,232.95	1,708.16	1,162.95	5,000.51
8	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	-10.41	6.94	14.50	13.18
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.62	-1.75	-3.65	-3.32
9	Total Comprehensive Income (7 + 8)	1,225.16	1,713.35	1,173.80	5,010.37
10	Earnings per Share (Rs) (Face Value of Rs.10/- each)				
1	Pacia (Not Appualized)	1 01	2 10	2 24	0.21

- Diluted (Not Annualised) 1.91 3.18 2.21

Directors of the Company at their meeting held on August 11, 2023.

Vasumathi Devi Kogant Managing Directo